

Headlines

- * **Tata settles \$7.3 billion of dues to complete sale of mobile business**
- * **India set to take a Rs 40,000 crore blow on account of oil revenue loss**
- * **Textile players to witness substantial fall in topline, operating profits**
- * **Govt to make efforts to push engineering exports to \$200 billion by 2030**
- * **India, Uzbekistan explore joint economic projects ahead of SCO Summit**
- * **Trade & Investment Inquiries from India**

Key Economic Indicators

Forex Rates: 1US\$ = Rs. 76

1 Euro = Rs. 82

(As on 12.03.2020)

Forex Reserves: US \$ 481.8 billion

(As on 13.03.2020)

NIFTY 11,820 (As on 12.03.2020)

SENSEX 39,502 (As on 12.03.2020)

Tata settles \$7.3 billion of dues to complete sale of mobile business

India's Tata Group paid lenders and the government about Rs 500 billion (\$7.3 billion) to help complete the sale of its mobile-phone services business to Bharti Airtel Ltd., a deal that was announced almost two years ago. **Full [article](#)**

India set to take a Rs 40,000 crore blow on account of oil revenue loss

India's 40-day lockdown to contain the spread of the coronavirus is curbing oil demand and reducing the government's tax income from the petroleum industry, which contributes about a fifth of budget revenue. **full [article](#)**

Textile players to witness substantial fall in topline, operating profits

Mumbai: The textile players are expected to record a substantial fall in their topline and operating profits due to weak export as well as domestic demand in the first half of the financial year, India Ratings and Research (Ind-Ra) said on Wednesday. **full [article](#)**

Govt to make efforts to push engineering exports to \$200 billion by 2030

NEW DELHI: The Commerce and Steel Ministries Tuesday assured engineering exporters of making all the efforts to ensure the sector's outbound shipments reach USD 200 billion by 2030. **full [article](#)**

India, Uzbekistan explore joint economic projects ahead of SCO Summit

TNEW DELHI: Key Central Asian State Uzbekistan besides Kazakhstan has taken lead in inviting business delegation from the PM's home state of Gujarat to push joint economic projects ahead of Narendra Modi's visit to the region for the June 13-14 SCO Summit. **full [article](#)**

Trade & Investment Inquiries from India

1	Mozaro Tiles Mob: +91-8511179536 Email: export.mozarotiles@gmail.com	Looking for: Importers / dealers of Tiles.
2	Fena (P) Limited Mob: +91 11 26811989 Email: vikasgautam@fena.com	Looking for: Importers / dealers of Agricultural Produce
3	CAPIEM GLOBAL PVT LTD Email: pcrao@capiemglobal.com	Looking for: Importers / dealers of Farming Equipment

4	Armano Export Mob: +91 81289 60807 Email: chirag@armanovitrified.com	Looking for: Importers / dealers of Jute goods products
5	KPK EXIM Mob: +91-83948 76172 Email: info.kpkexim@gmail.com	Looking for: Importers / dealers of Door and Window Hinges, Tower Bolts, Fittings, Glass Fittings & Hooks.
6	Heritage Exim Mob: +919004404914 Email: anup1209@gmail.com	Looking for: Importers / dealers of Pet Bottle flakes
7	P K TEXTILE Mob: +919898514154 Email: shubham@prakashtextilemills.com	Looking for: Importers / dealers of Mattress Fabric
8	Forech India Ltd. Email: surajit.kar@forech.com	Looking for: Importers / dealers of conveyer belt
9	Morcer Tiles Mob: +91-97144 70497 Email: info@morcer.in	Looking for: Importers / dealers of ceramic tiles
10	Conwo Trade International Pvt. Ltd Mob: +91-9999291780 Email: Ankitanandrs@gmail.com	Looking for: Importers / dealers of hinges and bags

11	DIAMOND OVERSEAS Email: diamondoverseas@outlook.in	Looking for: Importers / dealers of Flexible intermediate bulk containers (FIBC)
12	Martiza Handicrafts Mob: +91- 942 907 6525 Email: ne4047@gmail.com	Looking for: Importers / dealers of Wooden Handicrafts
13	Heda Industries Pvt. Ltd. Email: hedaindustriesexim@gmail.com	Looking for: Importers / dealers of Poly Vinyl Chloride (PVC) pipes

Duty Free Tariff Preference Scheme (DFTP) of Government of India

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

i) http://commerce.gov.in/trade/international_tpp_DFTP.pdf

ii) <http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014>

iii) www.focusafrica.gov.in/DFTP_Scheme.html

For further information on the DFTP Scheme kindly contact the High Commission of India at www.hcindiatz.org

I. Forthcoming Events – India

***14th Agrochemical Exhibition in New Delhi on November 14 & 15, 2019**

ICSCE provides opportunity to meet Distributors, Exports hit record in FY19, surpass earlier FY14 peak Suppliers, R&D Executives, Technical Executives, Manufacturers, Consultants, Exporters, Importers, Agronomists, Research Institutions, Scientists, Traders, Journalists, Supply chain management & cooperatives, Supporters Ventures capitalists & Financial Representatives, Service providers, Farmers & dealers , Allied Chemicals & Packaging material suppliers, Seed companies, spraying and irrigation equipment manufacturers, plantation and horticultural producers, Manufacturers & Distributors of Biopesticides, Bio-fertilizers, Micronutrients, Key Government officialstangatradeair/, Policy Makers & Researchers, Industry Associations, Chamber of Commerce etc.

For more information please visit <https://www.pmfaiindia.org/>

***Vibrant Goa Global Expo and Summit 17-19 October 2019 at Goa**

Vibrant Goa Global Expo And Summit 2019 (VG GES 2019) will be an ideal convergence for Goan industries and business community to showcase their strengths, highlight business opportunities and facilitate knowledge dissemination across 12 countries worldwide and 20 states of India. VG GES 2019 will provide a practical opportunity to its participants to understand the potential of Goa across various sectors.

For more information please visit <http://www.vibrantgoa.com/>

*** IPHEX - International Exhibition for Pharma & Healthcare 2019 (10-12 June 2019) , Gandhinagar**

An exhibition that brings together the drugs, pharmaceutical and healthcare industry – all under one roof. One of the largest showcase of Indian pharmaceutical products and technologies to a global audience. 700 overseas buyers from focus areas are being invited to participate in the exhibition. It will offer the industry majors from India and all across the world a great platform to connect and do business. It will provide you with an opportunity to meet new and existing customers actively looking for new suppliers, or looking to assess the current progress of existing projects.

For more information please visit <https://iphex-india.com/>

Websites for Economic and Business Opportunities on India

- Interactive web-portal under the 'Make in India' programme:
www.makeinindia.gov.in
- Health Portal for medical services/treatment/opportunities in India:
www.healthcareportal.com
- Federation of Indian Chambers of Commerce & Industry (FICCI):
<http://www.ficci.com>
- Confederation of Indian Industry (CII): www.cionline.org
- Directory of Indian Suppliers (CII): www.indianindustry.com
- Directorate General of Foreign Trade (DGFT): <http://dgft.delhi.nic.in>
- India Trade Promotion Organization (ITPO):
www.indiatradefair.com ; <http://www.tradeportalofindia.com>
- Innovative Technology in Manufacturing: www.itm-india.com
- Indian Exporters' Guide: www.indianexporters.com
- Export Promotion Organizations:
<http://tradeportalofindia.com/contentmgmt/Desktops2.html?compid=itpo&itemcode=I051>
- Federation of Indian Export Organizations (FIEO): <http://www.fieo.org>
- National Small Industries Corporation [NSIC): <http://www.nsic.co.in>
- MMTC LIMITED - India's Largest International Trading Company:
<http://mmtclimited.com>

Disclaimer

Images and information in this document have been gathered from various sources. We intend to use this document to inform economic issues about India, its business potential, tourism, and views of Government of India.

If any images or information appearing on this site is copy righted, please inform the High Commission of India, Dar es Salaam, and we will be happy to credit the relevant parties.

High Commission of India in Dar es Salaam and its affiliates are not responsible for any errors in the content or information provided on this document.

Information provided by the High Commission of India in Dar es Salaam may be used for non-commercial purposes only. Before using any information for commercial purpose, please contact us.